



DHAMPUR SUGAR MILLS LIMITED

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014

PART - I

₹ Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar.,14 (Unaudited)	Dec.,13 (Unaudited)	Mar.,13 (Unaudited)	31st March, 14 (Audited)	31st March, 13 (Audited)
1.	Income from Operations					
(a)	Net Sales / Income from Operations (Net of excise duty)	43177.93	43445.72	45624.16	180215.06	145672.50
(b)	Other Operating Income	258.37	0.27	576.85	2065.15	2449.65
	Total income from operations (Net)	43436.3	43445.99	46201.01	182280.21	148122.15
2.	Expenses					
(a)	Cost of materials consumed	89842.4	25994.57	101461.07	134370.00	151779.23
(b)	Purchases of stock-in-trade	-15.83	1604.06	568.92	2233.35	2468.19
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72246.20)	13455.25	(78337.46)	6962.70	(52175.74)
(d)	Employees benefits expense	2496.761	1761.47	3128.34	7334.03	7109.84
(e)	Depreciation and amortisation expense	2349.17	1801.81	3138.83	7588.11	7675.91
(f)	Other expenses	7124.04	4613.41	7639.55	18562.07	16812.41
(g)	Off-season Expenses(Net)	6423.17	(965.04)	4298.55	0.00	0.00
	Total expenses	35973.51	48265.53	41897.80	177050.26	133669.84
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7462.79	(4819.54)	4303.21	5229.95	14452.31
4.	Other Income	387.55	49.90	377.46	596.54	739.18
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7850.34	(4769.64)	4680.67	5826.49	15191.49
6.	Finance costs	2803.2	2702.27	3976.17	14220.15	11266.73
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5047.14	(7,471.91)	704.50	(8,393.66)	3924.76
8.	Exceptional Items (Net - Gain/(Loss)) :- Investments write-off/Differential Cane Price Less:- Transferred from general reserve	- - -	- - -	(818.64) 818.64 -	- - -	(818.64) 818.64 -
9.	Profit / (Loss) from ordinary activities before tax (7-8)	5047.14	(7,471.91)	704.50	(8,393.66)	3924.76
10.	Tax expense Current Tax (including MAT) Less: MAT credit entitlement Deferred Tax Liability/(Asset)	(31.98) 31.98 -	- - -	(47.05) 49.05 685.80	(31.98) 31.98 (558.96)	597.00 (595.00) 1651.88
11.	Profit / (Loss) from ordinary activities after tax (9-10)	5047.14	(7,471.91)	16.70	(7,834.70)	2270.88
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5047.14	(7,471.91)	16.70	(7,834.70)	2270.88
14.	Share of (Profit) / Loss of associates	-	-	-	-	-
15.	Minority interest	-	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	5047.14	(7,471.91)	16.70	(7,834.70)	2270.88
17.	(a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5721.49	5721.49	5390.60	5721.49	5390.60
(b)	Equity share capital pending for allotment	-	-	-	-	330.90
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	32,518.00	40370.00
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
a)	Basic	8.74	(13.13)	3.07	(14.04)	3.61
b)	Diluted	8.30	(13.13)	3.07	(13.34)	3.61
ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
a)	Basic	8.74	(13.13)	3.07	(14.04)	3.61
b)	Diluted	8.30	(13.13)	3.07	(13.34)	3.61

PART -II
A of Shareholding

1	Public Shareholding					
	- No. of Shares	2,66,29,298	2,66,49,135	2,35,15,175	2,66,29,298	2,35,15,175
	- Percentage of Shareholding	46.54%	46.58%	43.62%	46.54%	43.62%
2	Promoter and Promoter Group Shareholding:					
(a)	Pledged / Encumbered					
	- No. of Shares	55,25,000	55,25,000	97,74,431	55,25,000	97,74,431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	18.06%	18.08%	32.16%	18.06%	32.16%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	9.66%	9.65%	18.13%	9.66%	18.13%
(b)	Non-encumbered					
	- No. of Shares	2,50,60,637	2,50,40,800	2,06,16,369	2,50,60,637	2,06,16,369
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	81.94%	81.92%	67.84%	81.94%	67.84%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	43.80%	43.77%	38.25%	43.80%	38.25%

B	Investor Complaints	Quarter ended Mar., 2014
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21st May, 2014.				
2	Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the financial year.				
3	Figures for the quarter ended 31st March, 2013 include figures for full financial year of erstwhile JK Sugar Limited and hence are not comparable.				
4	The Standalone and Consolidated Financial results of the company for the quarter and year ended 31st March, 2014 are available on the company's website www.dhampur.com. Standalone information is as under:				
Sl. No	Particulars	Quarter Ended			Year Ended
		Mar.,14 (Unaudited)	Dec.,13 (Unaudited)	Mar.,13 (Unaudited)	31st March ,14 (Audited)
a	Total Revenue	43568.25	43250.87	46201.01	182206.89
b	Profit Before Tax	5231.95	(7,401.66)	709.50	(8,096.06)
c	Profit After Tax	5231.95	(7,401.66)	21.70	(7,537.10)
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.				

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar.,14 (Unaudited)	Dec.,13 (Unaudited)	Mar.,13 (Unaudited)	31st March ,14 (Audited)	31st March ,13 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)					
	a) Sugar	43205.58	37595.43	37452.25	155672.60	118348.22
	b) Power	19355.44	5888.55	18693.55	34581.72	35529.04
	c) Chemicals / Ethanol	8861.68	10256.81	9733.41	41248.99	31220.80
	d) Others	2386.33	2259.34	656.05	6194.37	1474.94
	Total	73809.03	56000.13	66535.26	237697.68	186572.80
	Less : Inter Segment Revenue (Net of Excise)	30372.73	12554.41	20334.25	55417.47	38450.65
	Net Sales / Income from Operation	43436.30	43445.72	46201.01	182280.21	148122.15
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	352.20	(7181.57)	(2011.21)	(7,942.95)	1983.78
	b) Power	7066.85	1700.65	6647.58	10684.65	11165.19
	c) Chemicals / Ethanol	1180.46	1207.97	559.06	5170.95	3690.38
	d) Others	-268.99	(70.06)	26.57	-446.12	59.98
	Total	8330.53	(4343.01)	5222.00	7466.53	16899.33
	Less : Interest	2803.20	2702.27	3976.17	14220.15	11266.73
	Less : Other Unallocable Expenses Net of Unallocable Income	(480.19)	(426.63)	(541.33)	(1640.04)	(1707.84)
	Net Profit(+)/Loss(-) before Tax	5047.14	(7471.91)	704.50	(8393.66)	3924.76
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	77014.00	83036.74	117173.00	77014.00	117173.00
	b) Power	56550.00	51279.22	54437.00	56550.00	54437.00
	c) Chemicals / Ethanol	25113.00	21766.98	20738.00	25113.00	20738.00
	d) Others	77114.00	1367.94	1162.00	77114.00	1162.00
	Total	235791.00	157450.88	193510.00	235791.00	193510.00

4 Statement of Assets and Liabilities as at 31st March, 2014			
Particulars		As at 31st Mar., 14 (Audited)	As at 31st Mar., 13 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	8041.00	8336.00
	(b) Reserves and surplus	36087.00	40370.00
	(c) Money received against share warrants	248.00	0.00
	Sub-total - Shareholders' funds	44376.00	48706.00
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities	54474.00	39122.00
	(a) Long-term borrowings	0.00	559.00
	(b) Deferred tax liabilities (Net)	515.00	544.00
	(c) Other Long term liabilities	1995.00	1803.00
	(d) Long-term provisions	56984.00	42028.00
	Sub-total - Non-current liabilities		
4	Current liabilities	66540.00	90552.00
	(a) Short-term borrowings	85840.00	61841.00
	(b) Trade payables	18691.00	19975.00
	(c) Other current liabilities	1042.00	2586.00
	(d) Short-term provisions	172113.00	174954.00
	Sub-total - Current liabilities	273473.00	265688.00
	TOTAL - EQUITY AND LIABILITIES		
II	ASSETS		
	Non-current assets	129305.00	109243.00
1	(a) Fixed assets	0.00	0.00
	(b) Goodwill on consolidation	197.00	78.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	1359.00	2495.00
	(e) Long-term loans and advances	23.00	25.00
	(f) Other non-current assets	130884.00	111841.00
	Sub-total - Non-current assets		
2	Current assets	0.00	0.00
	(a) Current investments	122434.00	131126.00
	(b) Inventories	11926.00	14406.00
	(c) Trade receivables	1953.00	2373.00
	(d) Cash and cash equivalents	3524.00	5471.00
	(e) Short-term loans and advances	2752.00	471.00
	(f) Other current assets	142589.00	153847.00
	Sub-total - Current assets	273473.00	265688.00
	TOTAL - ASSETS		

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Dated : 21st May, 2014

This is the statement referred to in our Review report of even date
For S. Vaish & Co. For Mittal Gupta & Co.

(S.P. Agrawal)
Partner
Chartered Accountants

(B.L. Gupta)
Partner
Chartered Accountants

Place : Kanpur
Dated : 21st May, 2014

